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# Press Release

## **MG&E Lowers Electric Adjustment**

Electric customers will save an average of \$5 per month this summer.

**Middleborough, MA, April 12, 2006:** Middleborough Gas & Electric Department officials announced today that the fuel charge on all electric customer bills will drop by one cent per kilowatt hour (kWh) effective May 1<sup>st</sup>. The fuel charge which appears as the Electric Adjustment Factor on every bill reflects a pass-through to customers of the wholesale cost of electricity purchased by the Department. It was increased in January this year to recover the soaring cost of energy in the wholesale market which forced the Department to absorb over one million dollars in added costs in 2005. The combination of the January increase and the first quarter decline in the wholesale cost of electricity enabled the Department to lower the Electric Adjustment Factor resulting in a new average cost of 13.45 cents per kWh, reflecting a 7% decrease off the total bill.

The average MG&E electric customer using about 500 kWh per month will see a savings of \$5 per month this summer for an average bill of \$67.27. Customers on the Senior Rate will pay an average of \$64.35 for 500 kWh.

“The warm winter has helped wholesale prices come down to more reasonable levels,” said Business Manager John Granahan. “We can now lower this part of the bill in time for the peak summer use for our customers.”

MG&E serves over 14,000 electric customers in Middleborough and Lakeville.