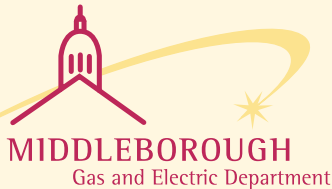


Middleborough Gas & Electric Department Rate Schedules



32 South Main Street
Middleborough, MA 02346
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Filed By: John W. Dunfey, General Manager

M.D.P.U. No. 151

(cancels M.D.P.U. No. 137)

Purchase Power Adjustment (PPA) Clause - Schedule PPA

RATES

Each month, a purchase power adjustment will be calculated and applied to all KWH sold.

$$\text{Gross PPA} = \frac{(A + B \pm C \pm D \pm E \pm F \pm H \pm I)}{G}$$

A = All projected net energy costs billed from the source of energy; (including capacity and energy charges).

B = All projected net transmission costs billed for transmission facilities required to bring power to Middleborough's substation.

C = Net results of NEPOOL interchange.

D = All other costs directly associated with energy sources.

E = Net additional costs associated with purchase or sale of power.

F = Net result of prior months over/under collections.

G = Estimated KWH sales to which the current PPA will be applied.

H = Over or under collections of insurance.

I = Other energy related expenses.

Net PPA = Gross PPA - IPC

Net PPA = Appears on the bills as a monthly adjustment.

IPC = Amount of PPA imbedded in all steps of the rates.

TERMS OF CONTRACT

Applicable: To all KWH sold.